

Beat: Business

TWO NEW GOLD DISCOVERIES EXPAND EAST CADILLAC GOLD PROJECT

Emerging Potential at EAST CADILLAC

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USPA NEWS - Chalice Gold Mines Limited just reported Two Significant New Mineralised Trends which have further enhanced the Potential of its East Cadillac Gold Project, located in the Abitibi Gold Province in Quebec, Canada.

Chalice Gold Mines Limited just reported Two Significant New Mineralised Trends which have further enhanced the Potential of its East Cadillac Gold Project, located in the Abitibi Gold Province in Quebec, Canada. The New Drill intercepts have been confirmed following the Receipt of a Number of New Assay Results from the recently completed 27,300m Regional Diamond Drilling Program. The Intercepts at the North Contact and Lac Rapides Targets significantly expand the Potential of the Project to the North and South-East beyond the known Cadillac Fault-Hosted Mineralisation. The Lateral Extent and Thickness of the Gold Intercepts is considered encouraging and suggests Potential for Large Scale Mineralising Systems in the Area.

The New Mineralised Zones add to the previously announced Discoveries at Simon West, which has now expanded the Historical Cadillac Fault-Hosted Mineralisation at Simon West to approximately 3.5km along strike. The 27,300m Regional Diamond Drill Program was designed to follow-up on Potential Extensions to the Gold Mineralisation previously intersected at Nordeau West and Simon West, and to complete an Initial Assessment of Prioritised Regional Targets (Simon Far West, North Contact, Lac Rapides and Marilynne) identified from both surface geochemistry and 3D Induced Polarisation surveys undertaken in 2017. The Latest Assay Results have confirmed the Presence of significant Gold Mineralisation at the North Contact and Lac Rapides Zones, along with further encouraging Intersections at Simon West.

* Photo Cover : East Cadillac Gold Project showing diamond drilling locations and assaying progress to 25 May 2018

Source : Chalice Gold Mines Limited

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